

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR FINANCIAL PERIOD ENDED 31 MARCH 2012
(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Quarter 31.03.2012 RM	Comparative Quarter 31.03.2011 RM	15 months Cumulative Todate 31.03.2012 RM	15 months Cumulative Todate 31.03.2011 RM
Revenue	1,788,399	N/A	11,178,395	N/A
Cost of sales	(980,617)	N/A	(5,303,869)	N/A
Gross profit	<u>807,782</u>	<u>N/A</u>	<u>5,874,526</u>	<u>N/A</u>
Other operating income	18,451	N/A	620,096	N/A
Selling and distribution costs	(92,001)	N/A	(574,925)	N/A
Administrative expenses	(1,347,977)	N/A	(5,926,361)	N/A
Other expenses	(300,279)	N/A	(1,487,220)	N/A
Operating profit	<u>(914,024)</u>	<u>N/A</u>	<u>(1,493,884)</u>	<u>N/A</u>
Finance income	7,819	N/A	10,372	N/A
Finance cost	(66,914)	N/A	(419,894)	N/A
Impairment of development cost	(283,860)	N/A	(283,860)	N/A
Impairment of Investment of associate	(3,298,944)	N/A	(3,298,944)	N/A
Loss on disposal of associate	(1,345,507)	N/A	(1,345,507)	N/A
Share of gain/(loss) of associates	438,118	N/A	(1,008,289)	N/A
Lost before income tax	<u>(5,463,312)</u>	<u>N/A</u>	<u>(7,840,006)</u>	<u>N/A</u>
Income tax expenses	2,421	N/A	(24,308)	N/A
Loss for the period	<u>(5,460,891)</u>	<u>N/A</u>	<u>(7,864,314)</u>	<u>N/A</u>
Attributable to:				
Equity holders of the parent company	(5,088,785)	N/A	(7,340,827)	N/A
Minority interest	(372,106)	N/A	(523,487)	N/A
	<u>(5,460,891)</u>	<u>N/A</u>	<u>(7,864,314)</u>	<u>N/A</u>
Basic EPS (sen)	(7.66)	N/A	(11.05)	N/A
Diluted EPS (sen)	N/A	N/A	N/A	N/A

Note:

The unaudited condensed consolidated income statement should be read together with the audited consolidated financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to this interim financial report.

CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 31 MARCH 2012

(The figures have not been audited)

	Unaudited	Audited
	As at	As at
	31.03.2012	31.12.2010
	RM	RM
ASSETS		
Non-current assets		
Property, plant and equipment	10,268,383	10,258,367
Software development costs	718,199	726,924
Deferred tax assets	44,173	43,185
Goodwill on consolidation	33,000	33,000
Investments in associate	2,863,362	7,583,504
	<u>13,927,117</u>	<u>18,644,980</u>
Current assets		
Inventories	515,572	512,230
Trade receivables	1,355,597	1,636,515
Other receivables, deposits and prepayments	801,512	675,515
Taxation recoverable	80,912	77,924
Short term deposits with financial institutions	24,851	37,143
Property Available for sales	821,601	880,095
Cash and bank balances	630,257	254,348
	<u>4,230,302</u>	<u>4,073,770</u>
TOTAL ASSETS	<u><u>18,157,419</u></u>	<u><u>22,718,750</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	6,642,000	6,642,000
Share premium	7,202,176	7,202,176
Exchange fluctuation reserve	228,079	(1,883,622)
Capital reserves	368,709	952,927
Retained profits	(6,825,357)	515,470
	<u>7,615,607</u>	<u>13,428,951</u>
Minority interest	216,633	737,419
Total equity	<u>7,832,240</u>	<u>14,166,370</u>
Non-current liabilities		
Bank term loan	3,736,062	2,455,129
Hire purchase and finance lease	77,739	382,565
Deferred tax liabilities	272,032	272,000
	<u>4,085,833</u>	<u>3,109,694</u>
Current liabilities		
Trade payables	590,483	528,240
Other payables and accruals	4,496,891	2,857,426
Hire purchase and finance lease	19,299	725,461
Short term borrowing	642,112	941,633
Liability Held for Sales	465,518	389,728
Tax Payable	25,043	198
	<u>6,239,346</u>	<u>5,442,686</u>
TOTAL EQUITY AND LIABILITIES	<u><u>18,157,419</u></u>	<u><u>22,718,750</u></u>
Net assets per share attributable to ordinary equity holders of the parent company (sen)	11.47	20.22

The unaudited condensed consolidated balance sheets should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 December 2010 and the accompanying notes attached to this interim financial report.



CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2012

(The figures have not been audited)

	Attributable to equity holders of the parent					Total RM	Minority Interest RM	Total Equity RM
	Share capital RM	Share premium RM	Foreign currency translation reserve RM	Capital reserve RM	Distributable Retained profits RM			
Balance as at 1 January 2012	6,642,000	7,202,176	(1,883,622)	952,927	515,470	13,428,951	737,419	14,166,370
Arising from translation of foreign currency financial statements	-	-	2,111,701	(584,218)	-	1,527,483	2,701	1,530,184
Net profit for the period	-	-	-	-	(7,340,827)	(7,340,827)	(523,487)	(7,864,314)
Balance as at 31 March 2012	<u>6,642,000</u>	<u>7,202,176</u>	<u>228,079</u>	<u>368,709</u>	<u>(6,825,357)</u>	<u>7,615,607</u>	<u>216,633</u>	<u>7,832,240</u>
Balance as at 1 January 2011	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Arising from translation of foreign currency financial statements	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net profit for the period	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Balance as at 31 March 2011	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 December 2010 and the accompanying notes attached to this interim financial report.

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR PERIOD
 FOR PERIOD ENDED 31 MARCH 2012**
 (The figures have not been audited)

	15 MONTHS ENDED 31.03.2012 RM	15 MONTHS ENDED 31.03.2011 RM
Cash flow from operating activities		
Profit before taxation	(7,840,006)	N/A
Non cash adjustment		
Depreciation of property, plant and equipment	1,207,802	N/A
Amortisation of research & development costs	222,516	N/A
Impairment loss of investment	3,298,944	N/A
Impairment loss of development cost	283,860	N/A
Share of (Gain)/Loss of associates	1,008,289	N/A
(Gain)/Loss on disposal of associates	1,345,507	N/A
(Gain)/Loss on disposal of property, plant and equipment	(534,466)	N/A
Property, plant and equipment write off	1,619	N/A
Stock write off	27,272	N/A
Recovery of bad debt	(24,775)	N/A
Allowance for doubtful debts	29,431	N/A
Effect of currency translation	-	N/A
Operating profit before working capital changes	(974,007)	N/A
Changes in working capital:		
(Increase)/Decrease in inventories	3,623	N/A
(Increase)/Decrease in receivables	162,500	N/A
Increase/(Decrease) in payables	871,350	N/A
Cash used in operations	63,466	N/A
Finance income	(10,372)	N/A
Finance costs	419,894	N/A
Interest received	10,372	N/A
Income tax paid	(2,451)	N/A
Net cash flows from/(used in) operating activities	480,909	N/A
Cash flows from investing activities		
Advance from director	794,604	
Investment of associate	(500,000)	-
Purchase of property, plant and equipment	(1,998,844)	N/A
Proceed from Disposal of property, plant and equipment	1,477,038	N/A
Proceed from Disposal of associates	1,332,760	N/A
Proceed from dilution of subsidiaries	60,000	N/A
Development costs	(497,210)	N/A
Net cash used in investing activities	668,348	N/A
Cash flows from financing activities		
Proceed from finance lease and hire purchase	60,000	N/A
Repayment of finance lease and hire purchase	(1,130,996)	N/A
Net (decrease)/increase in bills payable	190,290	N/A
Proceed from of borrowings	2,016,740	N/A
Repayment of borrowings	(1,419,527)	N/A
Interest paid	(419,894)	N/A
Net cash generated from financing activities	(703,387)	N/A
Net decrease in cash and cash equivalents	445,870	N/A
Cash and cash equivalents at beginning of year	148,799	N/A
Exchange differences	(47,993)	N/A
Cash and cash equivalents at 31 March	546,676	N/A
Cash and cash equivalents as at 31 March comprises the following:		
Cash and bank balances	630,257	N/A
Short term deposits with financial institutions	24,851	N/A
Bank overdraft	(83,581)	N/A
	571,527	N/A
Less: Short term deposits pledged	(24,851)	N/A
	546,676	N/A

The unaudited condensed consolidated cash flow statement should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 December 2010 and the accompanying notes attached to this interim financial report.